



## American Data Group Inc. 2024 Payroll Tax Rates

To create your 2024 tax tables (if not already done), use the Clone feature as follows:

- Go to Payroll File Maintenance > Taxes Master
- Click on the asterisk (\*) and select “Clone All Tax Tables from 2023”
- On the next screen, New Payroll Year = 2024 and then click Clone
  - Please note “Overwrite Existing Tax Type Records” can be used if running the Clone Tax Tables program again to correct errors from a previous clone.
- When the process completes, Select Payroll Year = 2024 to view the new year.

Quick Links: IRS Publication 15, Circular E: <https://www.irs.gov/pub/irs-pdf/p15.pdf>  
IRS Publication 15-T <https://www.irs.gov/pub/irs-pdf/p15t.pdf>

*Edit 2024 tax table codes as follows:*

**FICA Employee** – The Maximum Earnings field changes to **\$168,600**. The value is **.0620** and 'Flat Value is Percentage' must be checked.

**FICA Employer** – The Maximum Earnings field changes to **\$168,600**. The value is **.0620** and 'Flat Value is Percentage' must be checked.

**Medicare Employee** – No changes are needed. The Maximum Earnings field should be **\$9,999,999.99**. The value is **.0145** and 'Flat Value is Percentage' must be checked.

**Medicare Employer** – No changes are needed. The Maximum Earnings field should be **\$9,999,999.99**. The value is **.0145** and 'Flat Value is Percentage' must be checked.

**Medicare Employee Surcharge** – No changes are needed. The Minimum Earnings field is **\$200,000** and Maximum Earnings **\$9,999,999.99**. The value is **.009** and Flat Value is Percentage.

**State and Local Taxes** – State and local tax changes aren't provided. Check with your state for any changes and enter them into the appropriate tax table code. An additional Head-of-Household table is now available if needed.

**Federal Withholding** – The Withholding Allowance is **\$4,300** for W4 forms filed prior to year 2020. The six 2020 tax tables are shown below.

Maximum Employee 401K contribution **\$23,000**. 50+ Catch-up is an additional **\$7,500**.

Maximum HSA contribution is **\$4,150** for Single, and **\$8,300** for Family. 55+ Catch-up is **\$1,000**.

Maximum Dependent Care contribution is **\$5,000**.

Maximum FSA contribution is **\$3,200**.

The below tables are for Pre 2020 W4 forms and those not selecting Step 2c on the 2020 W4 form.

**Single**

Tax Code:

Name: FED W/H

Payroll Year: 2024

Withholding Allowance: 4,300.00

Annual Wage Deduction: 8,600.00

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	6,000.00	17,600.00	0.00	0.10000
2	17,600.00	53,150.00	1,160.00	0.12000
3	53,150.00	106,525.00	5,426.00	0.22000
4	106,525.00	197,950.00	17,168.50	0.24000
5	197,950.00	249,725.00	39,110.50	0.32000
6	249,725.00	615,350.00	55,678.50	0.35000
7	615,350.00	99,999,999.99	183,647.25	0.37000

**Married**

Tax Code:

Name: FED W/H

Payroll Year: 2024

Withholding Allowance: 4,300.00

Annual Wage Deduction: 12,900.00

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	16,300.00	39,500.00	0.00	0.10000
2	39,500.00	110,600.00	2,320.00	0.12000
3	110,600.00	217,350.00	10,852.00	0.22000
4	217,350.00	400,200.00	34,337.00	0.24000
5	400,200.00	503,750.00	78,221.00	0.32000
6	503,750.00	747,500.00	111,357.00	0.35000
7	747,500.00	99,999,999.99	196,669.50	0.37000

**HOH**

Tax Code:

Name: FED W/H

Payroll Year: 2024

Withholding Allowance: 4,300.00

Annual Wage Deduction: 8,600.00

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	13,300.00	29,850.00	0.00	0.10000
2	29,850.00	76,400.00	1,655.00	0.12000
3	76,400.00	113,800.00	7,241.00	0.22000
4	113,800.00	205,250.00	15,469.00	0.24000
5	205,250.00	257,000.00	37,417.00	0.32000
6	257,000.00	622,650.00	53,977.00	0.35000
7	622,650.00	99,999,999.99	181,954.50	0.37000

The below tables are used when the W4 2020 has Step 2c selected.

**W4 Box 2 Single**

Tax Code:

Name: FED W/H

Payroll Year: 2024

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	7,300.00	13,100.00	0.00	0.10000
2	13,100.00	30,875.00	580.00	0.12000
3	30,875.00	57,563.00	2,713.00	0.22000
4	57,563.00	103,275.00	8,584.25	0.24000
5	103,275.00	129,163.00	19,555.25	0.32000
6	129,163.00	311,975.00	27,839.25	0.35000
7	311,975.00	99,999,999.99	91,823.63	0.37000

**W4 Box 2 Married**

Tax Code:

Name: FED W/H

Payroll Year: 2024

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	14,600.00	26,200.00	0.00	0.10000
2	26,200.00	61,750.00	1,160.00	0.12000
3	61,750.00	115,125.00	5,426.00	0.22000
4	115,125.00	206,550.00	17,168.50	0.24000
5	206,550.00	258,325.00	39,110.50	0.32000
6	258,325.00	380,200.00	55,678.50	0.35000
7	380,200.00	99,999,999.99	98,334.75	0.37000

**W4 Box 2 HOH**

Tax Code:

Name: FED W/H

Payroll Year: 2024

**Tax Table**

	From Amount	Max Earning Amount	Tax Amount	Tax Percent
1	10,950.00	19,225.00	0.00	0.10000
2	19,225.00	42,500.00	827.50	0.12000
3	42,500.00	61,200.00	3,620.50	0.22000
4	61,200.00	106,925.00	7,734.50	0.24000
5	106,925.00	132,800.00	18,708.50	0.32000
6	132,800.00	315,625.00	26,988.50	0.35000
7	315,625.00	999,999,999.99	90,977.25	0.37000

Contact Support at 303-741-5711 or [support@adginc.net](mailto:support@adginc.net) with any questions.